

Terms used in the final terms below (the "**Final Terms**") shall be deemed to be defined as such for the purposes of the Terms and Conditions of the Pfandbriefe set forth in the Base Prospectus (and the Supplements thereto, if any) (the "**Terms and Conditions**").

**PROHIBITION OF SALES TO EEA RETAIL INVESTORS** – The Pfandbriefe are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("**EEA**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU ("**MiFID II**"); (ii) a customer within the meaning of Directive 2002/92/EC ("**IMD**"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II. Consequently no key information document required by Regulation (EU) No 1286/2014 (the "**PRIIPs Regulation**") for offering or selling the Pfandbriefe or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Pfandbriefe or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPS Regulation.

**MiFID II PRODUCT GOVERNANCE / PROFESSIONAL INVESTORS AND ELIGIBLE COUNTERPARTIES ONLY TARGET MARKET**– Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Pfandbriefe has led to the conclusion that: (i) the target market for the Pfandbriefe is eligible counterparties and professional clients, each as defined in Directive 2014/65/EU (as amended, "**MiFID II**"); and (ii) all channels for distribution of the Pfandbriefe are appropriate including investment advice, portfolio management, non-advised sales and pure execution services. Any person subsequently offering, selling or recommending the Pfandbriefe (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Pfandbriefe (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

## Final Terms

dated 26 June 2018

UniCredit Bank AG

Issue of EUR 250,000,000 0.125 per cent. Mortgage Pfandbriefe due 27 February 2023  
(the "**Pfandbriefe**")

Issue Price: 100.00 per cent.

Series number 1990

Tranche number 1

under the

**EUR 50.000.000.000**

**Debt Issuance Programm of**  
**UniCredit Bank AG**

*This document constitutes the Final Terms for the Pfandbriefe described herein for the purposes of Article 5 para. 4 of the Directive 2003/71/EC (the "**Prospectus Directive**"), as amended, in connection with Section 6 para. 3 of the German Securities Prospectus Act, (Wertpapierprospektgesetz, the "**WpPG**"), as amended, in connection with the Commission Regulation (EC) No 809/2004, as amended. In order to get full information, the Final Terms are to be read together with the information contained in (a) the base prospectus dated 26 April 2018 (the "**Base Prospectus**"), (b) any supplements to the Base Prospectus according to Section 16 of the German Securities Prospectus Act (the "**Supplements**") and (c) the registration document of the Issuer dated 17 April 2018 (the "**Registration Document**") which has been incorporated by reference into the Base Prospectus.*

*The aforementioned documents are available on the website [www.onemarkets.de/basisprospekte](http://www.onemarkets.de/basisprospekte).*

## Part I

### § 1

#### Serie, Form der Wertpapiere, Ausgabe weiterer Wertpapiere

Form der Wertpapiere:

- Hypothekendarfandbriefe
- Öffentliche Darfandbriefe

Ausgabebetrag: 27. Juni 2018

Festgelegte Wahrung: Euro ("**EUR**")

Gesamtnennbetrag:

- (i) Serie: EUR 250.000.000
- (ii) Tranche: EUR 250.000.000

Festgelegte Stuckelung: EUR 100.000

Form der Wertpapiere:

- Vorläufige Globalurkunde – Austausch (TEFRA D)
- Dauerglobalurkunde (TEFRA C)
- Dauerglobalurkunde (Weder TEFRA D noch TEFRA C Regeln)

Clearing System

- Clearstream Banking AG,  
Frankfurt am Main  
Mergenthalerallee 61  
65760 Eschborn
- Clearstream Banking, S.A.,  
Luxembourg  
42 Avenue JF Kennedy  
L-1855 Luxembourg
- Euroclear Bank SA/NV  
Boulevard du Roi Albert II  
B-1210 Brussels
- anderes Clearing System:

Classical Global Note oder New Global Note:

- Classical Global Note
  - Verwahrung in einer Weise, die EZB-Fähigkeit bewirkt
- New Global Note
  - Verwahrung in einer Weise, die EZB-Fähigkeit bewirkt

## § 2 Zinsen

### Option I: Festverzinsliche Pfandbriefe

Verzinsungsbeginn:	27. Juni 2018
Stufenzins-Pfandbriefe:	Nein
Zinssatz:	0,125 % pro Jahr
Zinszahltag(e):	27. Februar eines jeden Jahres
Erster Zinszahltag:	27. Februar 2019 (erste kurze Zinsperiode)
Anfänglicher Bruchteilzinsbetrag (pro festgelegte Stückelung) (im Falle eines [kurzen][langen] ersten Kupons):	Nicht anwendbar

Anfänglicher Bruchteilzinsbetrag (bezogen auf den Gesamtnennbetrag pro Tranche) (im Falle eines kurzen ersten Kupons): EUR 209.760,27

Abschließender Bruchteilzinsbetrag (pro festgelegte Stückelung) (im Falle eines [kurzen][langen] letzten Kupons): Nicht anwendbar

Abschließender Bruchteilzinsbetrag (bezogen auf den Gesamtnennbetrag pro Tranche) (im Falle eines [kurzen][langen] letzten Kupons): Nicht anwendbar

**Option II: Variabel verzinsliche Pfandbriefe**

**Option IV: Inflationsgebundene Pfandbriefe**

**Zinstagequotient:**

- Actual/Actual (ICMA) Fiktiver Zinszahltag: 27. Februar
- Actual/Actual (ISDA)
- Actual/365 (fixed)
- Actual/360
- 30/360
- 30/360 (ISDA)] or 360/360 or Bond Basis
- 30E/360 or Eurobond Basis
- 30E/360 (ISDA)

### § 3

#### **Fälligkeit, Rückzahlungsbetrag**

Fälligkeitstag: 27. Februar 2023

Rückzahlungsbetrag:

- Festgelegte Stückelung
- Gesamtnennbetrag
- Anderer Betrag:

Optionale Rückzahlung nach Wahl der Emittentin (Call Option): Nein

### § 4

#### **Zahlungen**

Rundung von zahlbaren Beträgen: aufgerundet

Dual-Currency-Pfandbriefe: Nein

Geschäftstagekonvention

- Following Business Day Convention
- Floating Rate Convention

Modified Following Business Day Convention

Preceding Business Day Convention

Anpassung: Nein

Bankgeschäftstag: TARGET2

#### § 5

#### Hauptzahlstelle, Zahlstelle, Berechnungsstelle

Hauptzahlstelle: UniCredit Bank AG, Apianstr. 6, 85774  
Unterföhring, Deutschland

Zusätzliche Zahlstelle(n): Nicht anwendbar

Berechnungsstelle: Nicht anwendbar

#### § 8

#### Mitteilungen

Mitteilungen können in elektronischer Form auf der Internetseite der jeweiligen Börse gemacht werden:

Nein

Börsenpflichtblatt: Börsen-Zeitung

Mitteilungen in einem anderen Börsenpflichtblatt, wenn Mitteilung nicht mehr möglich: Nein

Internetseite: Nicht anwendbar

Bankgeschäftstag: TARGET2

## Part II

### DISCLOSURE REQUIREMENTS RELATED TO DEBT SECURITIES WITH A DENOMINATION PER UNIT OF AT LEAST EUR 100,000

#### Material Information

Interest of natural and legal persons involved in the issue/offer As set out in the Base Prospectus

#### Securities Identification Numbers

Common Code:

ISIN Code:

DE000HV2AQN0

German Securities Code (WKN):

HV2AQN

#### Yield

Yield on issue price: 0.125% *per annum*.

#### Method of Distribution

Non-Syndicated

Syndicated

#### Management Details

Dealer/Management Group: UniCredit Bank AG

#### Commissions

Management/Underwriting Commission: Not applicable

Selling Concession: Not applicable

Listing Commission: Not applicable

Estimate of the total expenses related to admission to trading: Not applicable

Stabilising Manager: Not applicable

**Listing(s) and admission to trading** Yes

Munich Stock Exchange

Regulated Market

Other Market Segment

Frankfurt Stock Exchange

Regulated Market

Other Market Segment

Luxembourg Stock Exchange

Regulated Market

EuroMTF

Other:

**Rating**

UniCredit Bank AG