

DECLARATION ON UNDERLYING TRANSACTIONS FOR OTC DERIVATIVES

executed on the basis of the master agreement for financial future transactions

Customer Name	Address
Partner number	

You hereby declare that all current and future OTC derivative transactions executed with us are intended for hedging purposes only and are covered at least by the same amount by existing or future underlying transactions at UniCredit Bank or another bank.

Note:

If, due to changes, the sum of the hedging transactions executed with us is greater than the sum of the corresponding underlying transactions (including with other banks), a speculative position arises in the amount of the difference. This can lead to real, ruinous and unlimited losses. To avoid these losses, the hedging transaction(s) should be adjusted in advance. In this context, please contact your relationship manager/CTS specialist.

Place, date	Signature of customer
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